

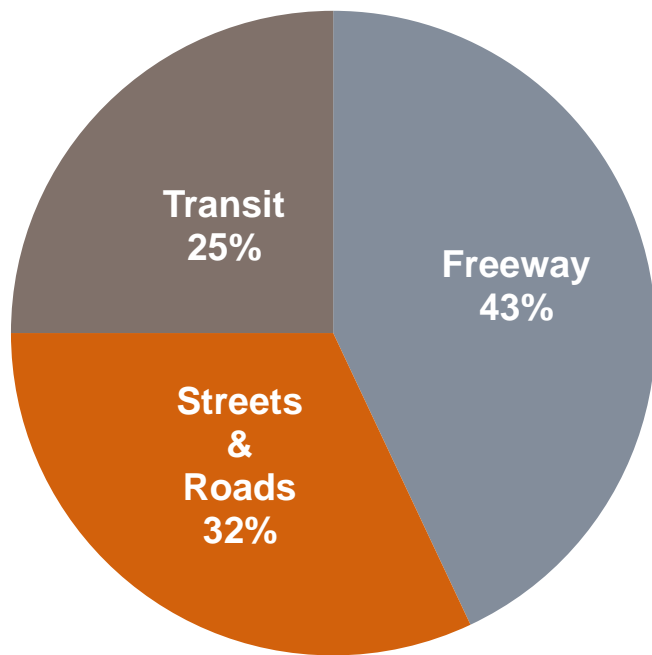
Measure M2 And M2020 Overview



Breakfast of Champions



Passed By Nearly 70%



M2: Measure M2
 I-5: Interstate 5
 SR-22: State Route 22
 SR-55: State Route 55
 SR-57: State Route 57
 SR-91: State Route 91
 I-405: Interstate 405
 I-605: Interstate 605



MEASURE M M2 Projects and Programs		
Freeway Projects		
I-5	Santa Ana Freeway Interchange Improvements	A
I-5	Santa Ana/San Diego Freeway Improvements	B C D
SR-22	Garden Grove Freeway Access Improvements	E
SR-55	Costa Mesa Freeway Improvements	F
SR-57	Orange Freeway Improvements	G
SR-91	Riverside Freeway Improvements	H I J
I-405	San Diego Freeway Improvements	K L
I-605	Freeway Access Improvements	M
All	Freeway Service Patrol	N
Streets & Roads Projects		
	Regional Capacity Program	O
	Regional Traffic Signal Synchronization Program	P
	Local Fair Share Program	Q
Transit Projects		
	High Frequency Metrolink Service	R
	Transit Extensions to Metrolink	S
	Metrolink Gateways	T
	Expand Mobility Choices for Seniors and Persons with Disabilities	U
	Community Based Transit/Circulators	V
	Safe Transit Stops	W
Environmental Cleanup		
	Clean Up Highway and Street Runoff that Pollutes Beaches	X
Taxpayer Safeguards and Audits		
	Collect Sales Taxes (State charges required by law)	
	Oversight and Annual Audits	

M2 Timeline



2006

- M2 passed by voters

2007

- Early Action Plan adopted

2010

- Early Action Plan updated

2011

- M2 sales tax revenues began Apr 1

2012

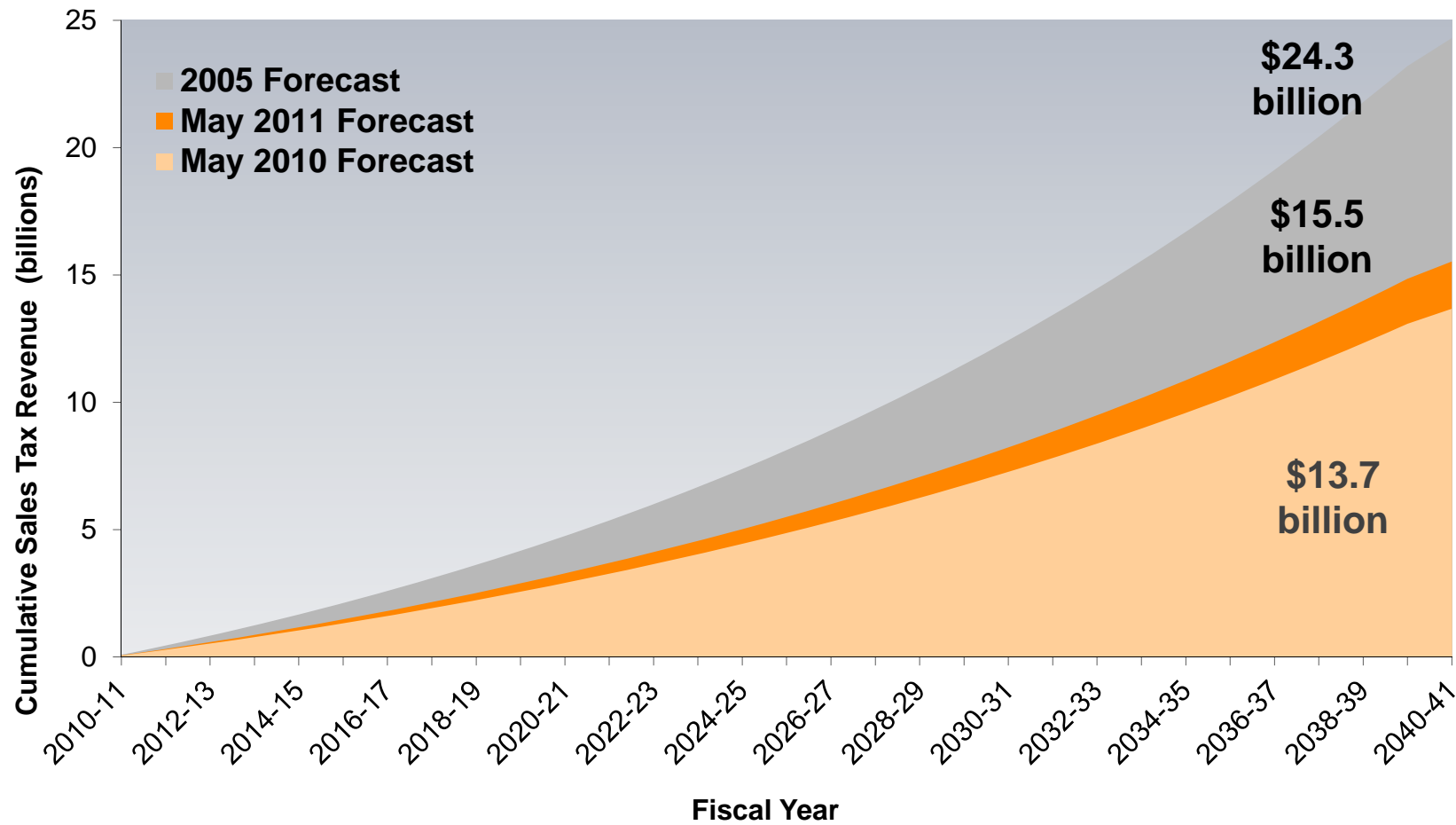
- M2020 Plan Development and Adoption

2013 -2020

- M2020 Plan Implementation



Sales Tax Forecast



M2020

Expediting M2



- Favorable bidding climate
- Take advantage of low debt costs
- Lock in resources
- Avoid future inflation
- Deliver mobility early
- Similar to Measure M1 approach



M2020 Freeways



- Complete or award 14 freeway projects
 - ✓ Covers 2/3 of M2 Freeway Program
- Complete environmental phase for nine remaining projects

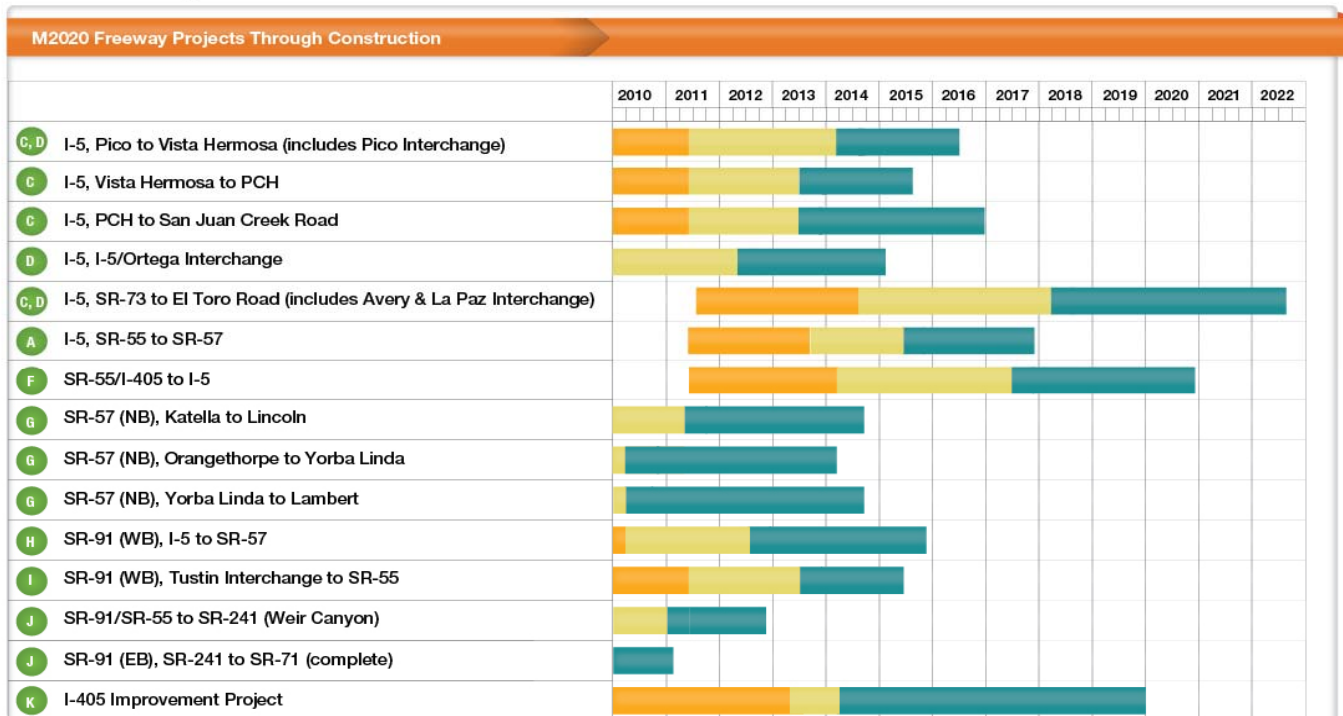


Freeway Projects Complete or in Construction by 2020



M2020 Projects

Environmental ■ Design/Right of Way ■ Construction ■

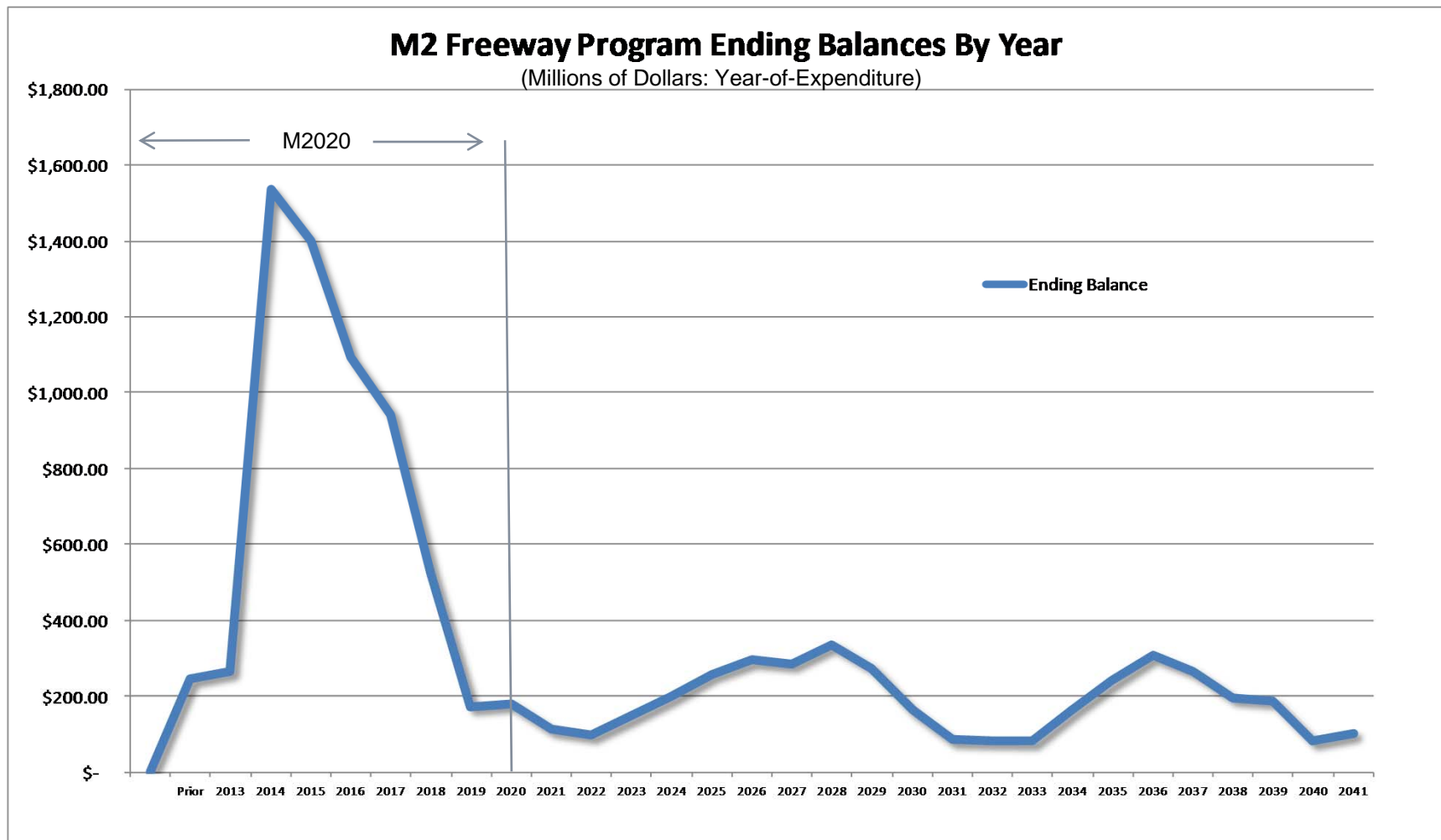


PCH – Pacific Coast Highway
 SR-73 – State Route 73
 NB – Northbound
 WB – Westbound

EB – Eastbound
 SR-241 – State Route 241
 SR-71 – State Route 71



Freeway Program Balance



M2020 Streets and Roads



- Invest nearly \$1.2 billion for streets and roads improvements
 - Deliver OC Bridges Program
 - Add roadway capacity
 - Increase capacity of intersections
 - Protect pavement conditions

- Synchronize 2,000 traffic signals across the County to ease traffic flow



M2020 Transit



- Increase Metrolink capacity and expand frequency
- Begin construction on two Board of Directors (Board)-selected fixed guideway extensions
- Provide \$75 million for mobility choices for seniors and persons with disabilities
- Provide \$50 million for local community transit services



M2020 Environmental



- **Execute agreement for Conservation Plan**
- **Facilitate public access as appropriate**
- **Create management plan and transition properties**
- **Establish maintenance endowment for properties**
- **Allocate \$58 million in grants for water quality improvements**



Funding and Financing



- **Amended the M2 Transportation Investment Plan**
 - ✓ **Allocated \$709 million (portion of savings) from Project J to Project K**
 - ✓ **Conducted a public hearing and the Board approved the amendment on November 9, 2012**

- **Developed a plan of finance**
 - ✓ **M2 Plan of Finance was approved by the Board on November 26, 2012**

M2 and M2020



- **M2020 planned expenditures of more than \$5 billion through 2020**
- **Ordinance No. 3 includes specific safeguards required to ensure M2 is delivered as promised**
- **Coordination of projects and programs across divisions is critical**

Summary



- **M2020 is an aggressive program of projects that will be delivered with the partnership of the A&E industry and project stakeholders**